SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Long Amanda					2. Issuer Name and Ticker or Trading Symbol BigBear.ai Holdings, Inc. [BBAI]							5. Relationship of Reporting P (Check all applicable) X Director			erson(s) to Issuer 10% Owner		
(Last)	Last) (First) (Middle)				- 3. Date of Earliest Transaction (Month/Day/Year) 10/12/2022							Officer (g below)	ve title		Other (specify below)		
C/O BIGBEAR.AI HOLDINGS, INC., SUITE 200												Ch	ief Exec	utive	Officer		
6811 BENJAMIN FRANKLIN DRIVE					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			21046									Form file	d by More	than O	ne Reportin	g Person	
(City)	(Sta	te)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				2. Transaction Date (Month/Day/Yea	Execution Date,		Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficially Following I	/ Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							v	Amount	t	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																
	(e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date Se (Month/Day/Year) De			Secur Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Date

1. Each restricted stock unit ("RSU") represents a right to receive one share of BigBear.ai Holdings, Inc.'s Common Stock, subject to the Reporting Person's continued service through the vesting date. The reported RSUs were granted on October 12, 2022. 117,188 of the RSUs will vest on December 31, 2022 and an additional 468,750 of the RSUs will vest on October 12, 2023 and the remaining 1,757,812 will vest in equal quarterly installments on

2. The options were granted on October 12, 2022 and vest as follows: 62,400 options will vest on December 31, 2022 and an additional 249,601 options will vest on October 12, 2023 and the remaining 936,002 will vest in equal quarterly installments on the last day of each of the calendar quarters immediately following the first anniversary of the grant date (subject to the Reporting Person's continued employment through each vesting date).

Exercisable

(2)

(D)

Expiration

(1)

10/12/2032

Title

Common

Stock

Common

Stock

Date

\$0.00

\$1.28

Exhibit 24.1 Power of Attorney

Explanation of Responses:

Restricted

Stock Unit

Stock Option

(Right to Buy)

/s/ Sean Ricker as Attorney-in-Fact for Amanda Long

Amount or

Number of

2,343,750

1,248,003

Shares

\*\* Signature of Reporting Person

10/14/2022

(Instr. 4)

2.343.750

1,248,003

D

D

\$0.00

\$0.00

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

the last day of each of the calendar quarters immediately following the first anniversary of the grant date.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

10/12/2022

10/12/2022

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

v

(A)

2.343.750

1,248,003

Code

Α

Α

OMB Number 3235-0287 Estimated average burden 0.5 hours per response:

OMB APPROVAL

## POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby makes, constitutes and appoints Carolyn Blankenship and Sean Ricker, signing singly, the undersigned's true and lawful attorneys-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (i) execute for and on behalf of the undersigned, in the undersigned's capacity as a director, director nominee, officer or beneficial owner of shares of common stock (the "Shares") of BigBear.ai
  Holdings, Inc., a Delaware corporation (the "Company"), any Schedule 13D or Schedule 13G, and any amendments, supplements or exhibits thereto (including any joint filing agreements) required to be filed by the undersigned under Section 13 of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder (the "Exchange Act"), and any Forms 3, 4, and 5 and any amendments, supplements or exhibits thereto required to be filed by the undersigned under Section 16(a) of the Exchange Act;
- (ii) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedule 13D, Schedule 13G, Form 3, 4, or 5 and timely file such forms with the United States Securities and Exchange Commission and any stock exchange on which the Shares are then listed; and
- (iii) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneys-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorneys-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorneys-in-fact may approve in such attorneys-in- fact's discretion.

The undersigned hereby grants to such attorneys-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorneys-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in- fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 13 and Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports or schedules under Section 13 or Section 16 of the Exchange Act with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-infact.

\* \* \* \* \*

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of October 2022.